



Parks Plus: Affordable Housing Session 4 May 1, 2024



Parks Plus: Affordable Housing

Agenda:

- Intro (5 mins)
- Plenary Presentations (40 mins) Yesler Terrace Redevelopment, Seattle
 - Terry Galiney, Seattle Housing Authority Rodney Cook Sr. Park, Atlanta
 - Lee Harrop, Westside Future Fund
 - Jay Wozniak, Trust for Public Land
- Q&A (10 mins)
- Close (5 mins)



Challenges

Unclear policy framework

Land use ordinances

Financing

Park maintenance

Existing housing affordability

Partnerships: cross sector, community organizations, private developers

Public and Private Funding

Park Stewardship **Land Acquisition**

Maintain Affordability

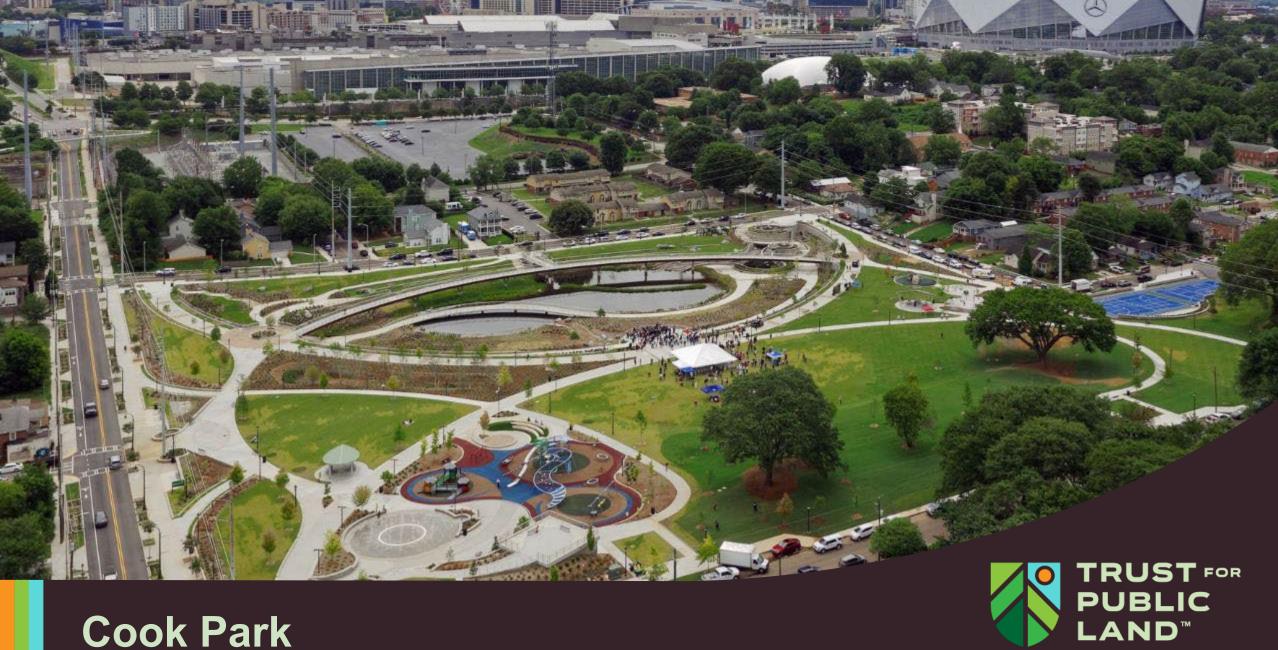


Livable Cities: Sustainability and Neighborhood Development

Balancing economic, social, and environmental sustainability to advance neighborhood quality and community strength.







Cook Park

Community of Practice Session - An investment in a climate-resilient future

Connecting everyone to the outdoors™

Westside Future Fund

Trust for Public Land Parks Plus: Affordable Housing

May 1, 2024

Question and Answer



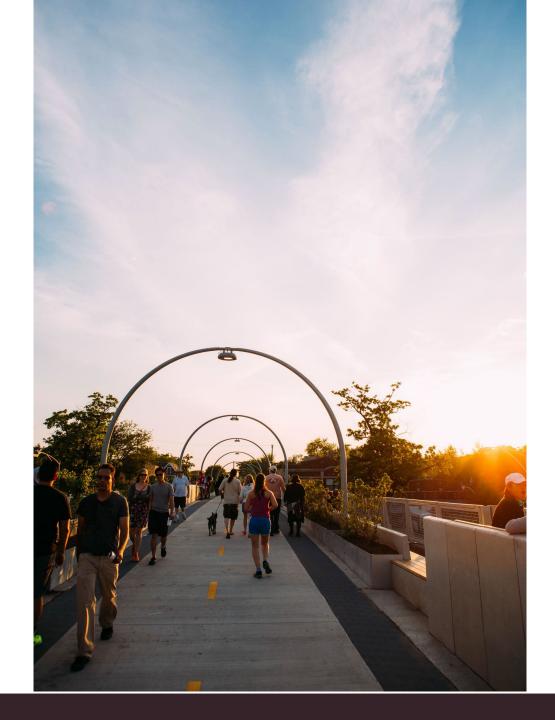


Share your Feedback!

Please take a moment to complete the exit ticket in the chat.







Parks Plus: Affordable Housing

Series Overview:

- November 15 Affordable Housing & Parks
- January 17 Leveraging Policies and Programs to Develop Parks with Affordable Housing
- March 6 Funding Joint Development
- May 1 Livable Cities & Investing in Green Public Spaces
- July 10 Development Typologies



Thank you!

Next session July 10, 2024

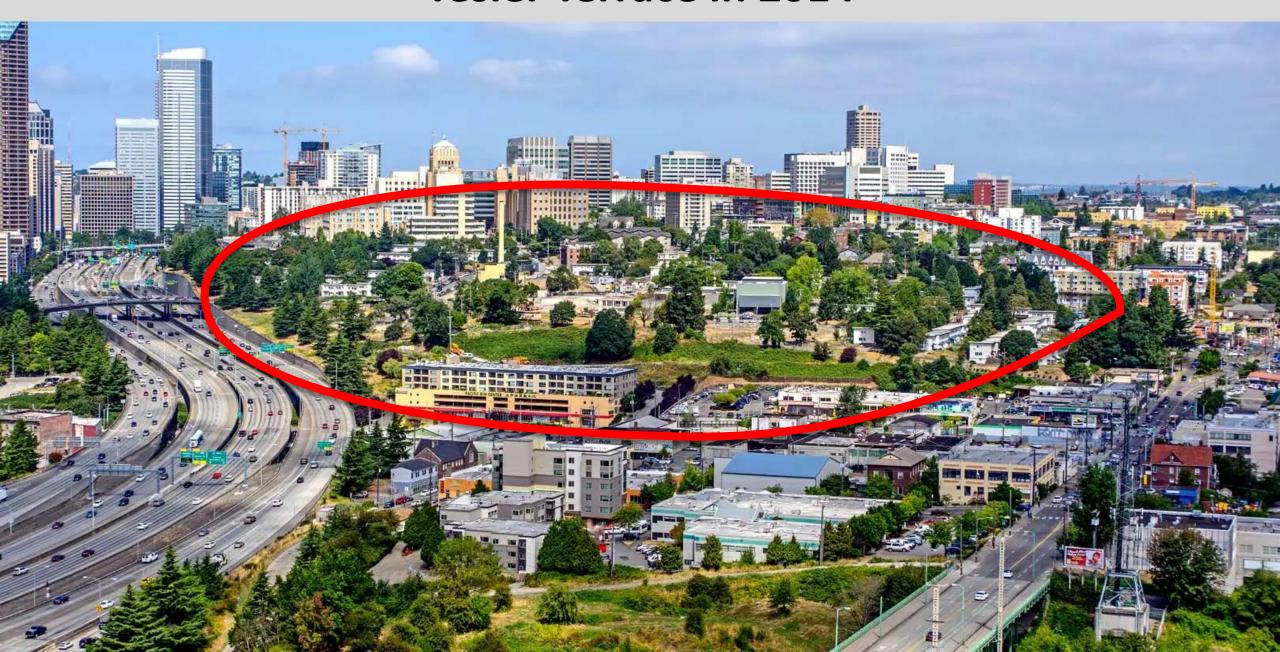
Contact Us
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Yesler Terrace in 2014











Original Yesler

- 71 separate 2-3 story apartment buildings
- Significant number of large units and families
- Strong community identity
- Shared spaces that bring people together



Major HOPE VI and CNI Neighborhood Developments

New Holly

1995 – 1,400 units across 100 acres

Rainier Vista

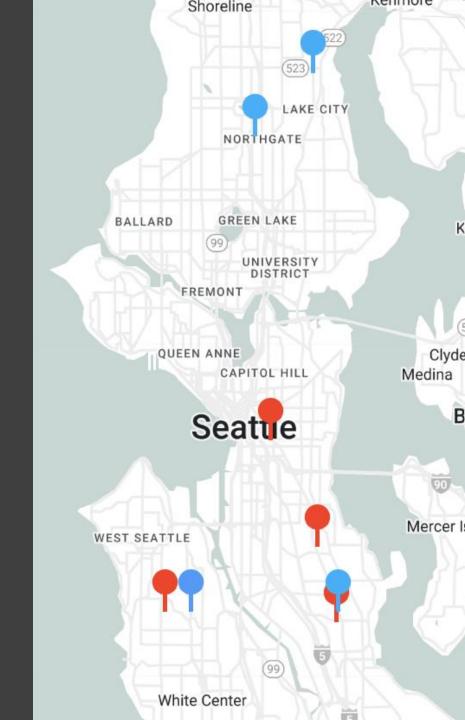
1999 – 900 units across 65 acres

High Point

2000 – 1,500 units across 120 acres

Yesler Terrace

2010 – 4,000 units across 30 acres



The Citizen Review Committee

CRC Established in 2006

More than 38 full CRC meetings between 2006 and 2017 and many more subcommittee meetings

- Residents
- Community leaders
- Small Business
- City of Seattle
- Affordable housing advocates

Core Values and Guiding Principals

- Social Equity
- Economic Opportunity
- Environmental Stewardship
- One-for-One Replacement Housing







As your former Mayor, I came to know and appreciate the vitality and diversity at Yesler Terrace and the significant place it holds in our Sea community. Like many of you, when I learned about the plans to rede Yesler Terrace, I was concerned about maintaining the integrity and connection of the neighborhood. How could Yesler Terrace adapt and but not lose the qualities that make it unique?

Over the past year as Chair of the Citizen Review Committee (CRC), I been proud of how the committee and the community have responde to this challenge. The Citizen Review Committee was charged by the Seattle Housing Authority Board of Commissioners to identify the be services and amenities to meet community needs for another 70 years committee knew that in order to arrive at a successful outcome we ne to have a solid foundation from which to identify both the neighborh features to foster and those to preserve.

To start, we looked at the community's primary hopes and treasures i order to establish common values. Future committee meetings include active participation and discussions about economic opportunities, the human community, environmental stewardship and replacement hou These discussions, built upon the framework of community values, le to develop a set of definitions and guiding principles for redevelopme







Key Partnerships





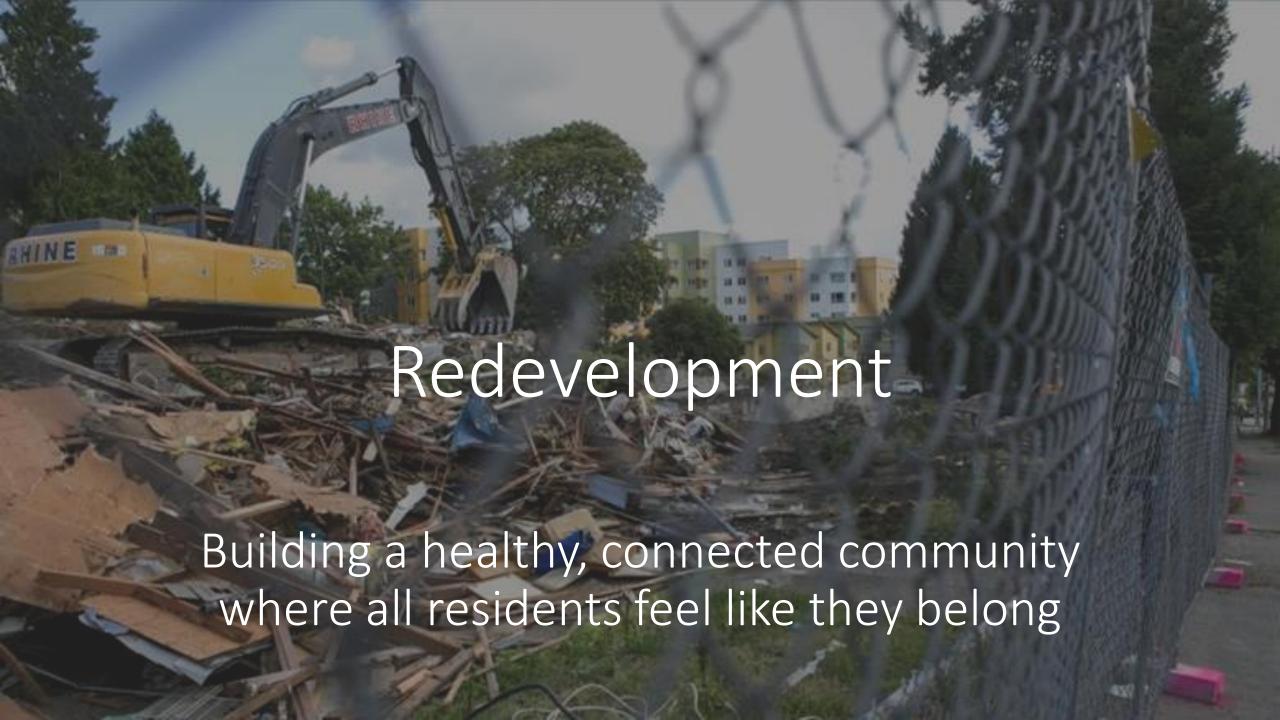














Yesler Redevelopment Program

Transform a 30-acre neighborhood of 561 public housing units into a dense, vibrant, connected, mixed-income community with 4,000 housing units, 300,000sf office and retail, and public amenity spaces.













Housing at Yesler Terrace

Mix of architecture and focus on creating cohesive community where affordable and market rate housing are indistinguishable

Affordable and market rate housing spread across the neighborhood with affordable housing occupying some of the prime spots

Market rate buildings required to include more than 26% of their units affordable at 80% AMI

Yesler Community Open Space Corridor

- Suite of outdoor amenities that connects both internally and with neighborhoods to the north and south
- Accessible path that helps people negotiate 160' of elevation gain









Yesler Green Street Loop

Central street loop with places to sit and exercise stations

Generous sidewalks and planting strips provide safety and welcoming environment for pedestrians









Community Gardening and Farming

Pea patches provide small community gardens throughout the neighborhood

An 1.5 acre urban farm co-op provides gardening and education opportunities as well as produce for BIPOC-led and owned organizations, businesses, and mutual aid efforts













Parks and open space

1.75-acre central park

passive and active spaces, sports courts, and
Three pocket-parks totaling nearly 1 acre

Yesler Terrace Owners Association (YTOA)

- All building owners (not residents) are members
- Recorded Covenants, Conditions, and Restrictions (CCRs)
 - Maintenance
 - Public safety
 - Place Making
- Manages public areas within Yesler including
 - Pocket parks
 - Green street loop
 - Pedestrian pathway
 - Other common areas
- Supplements upkeep of areas of Yesler Park (owned by the City) and some private areas





Yesler Funding

- CNI Planning Grant in 2011
 Implementation grant in 2012
 Supplemental grant in ~2018
- City funding of \$30MM for housing and infrastructure
- Sale of approximately 12 development sites to market partners to fund infrastructure and housing
- Housing funded with LIHTC, TE Bonds, public funds, and land sales
- Infrastructure funding: Land Sales, City of Seattle, HUD CNI grant, private grants

Yesler Sources	Affordable Housing
LIHTC Equity	200,071,497
,	, ,
Tax Exempt Debt	90,744,740
SHA Land Sale Proceeds	105,726,625
HUD CNI Grant	21,645,356
City of Seattle	14,010,389
Deferred Fees	12,440,505
Total Sources	444,639,112

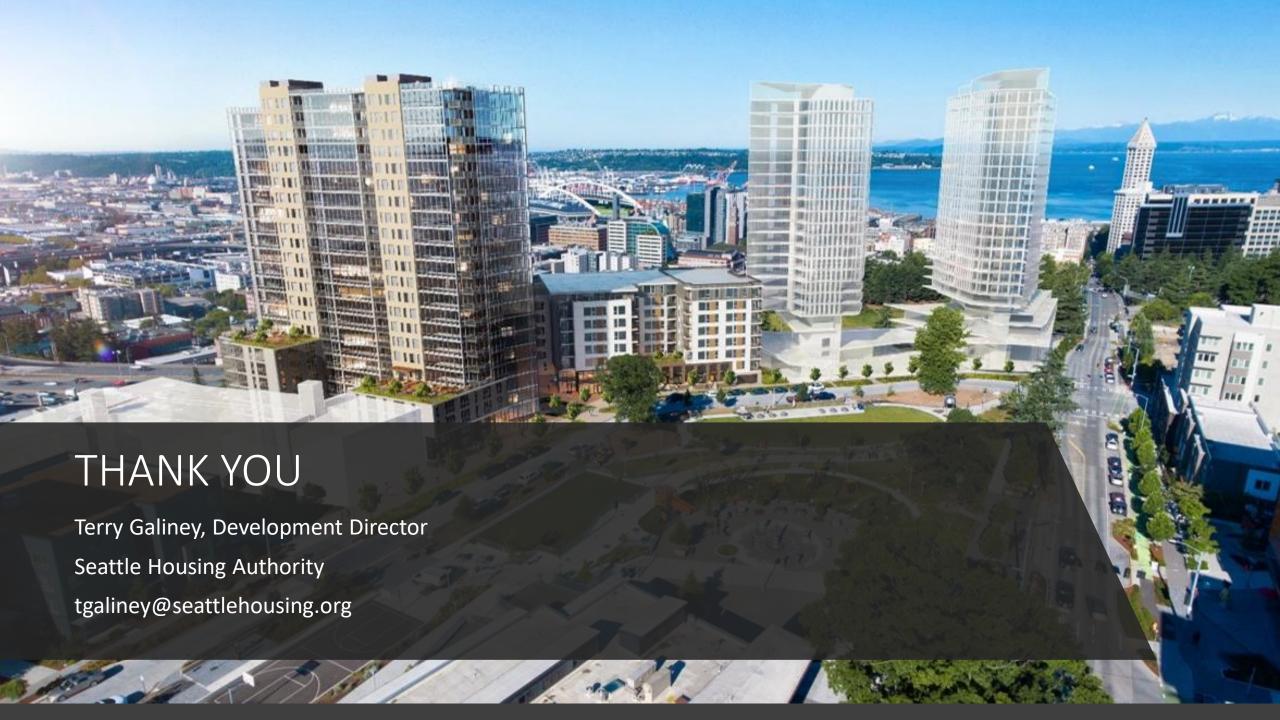
Keys to Success

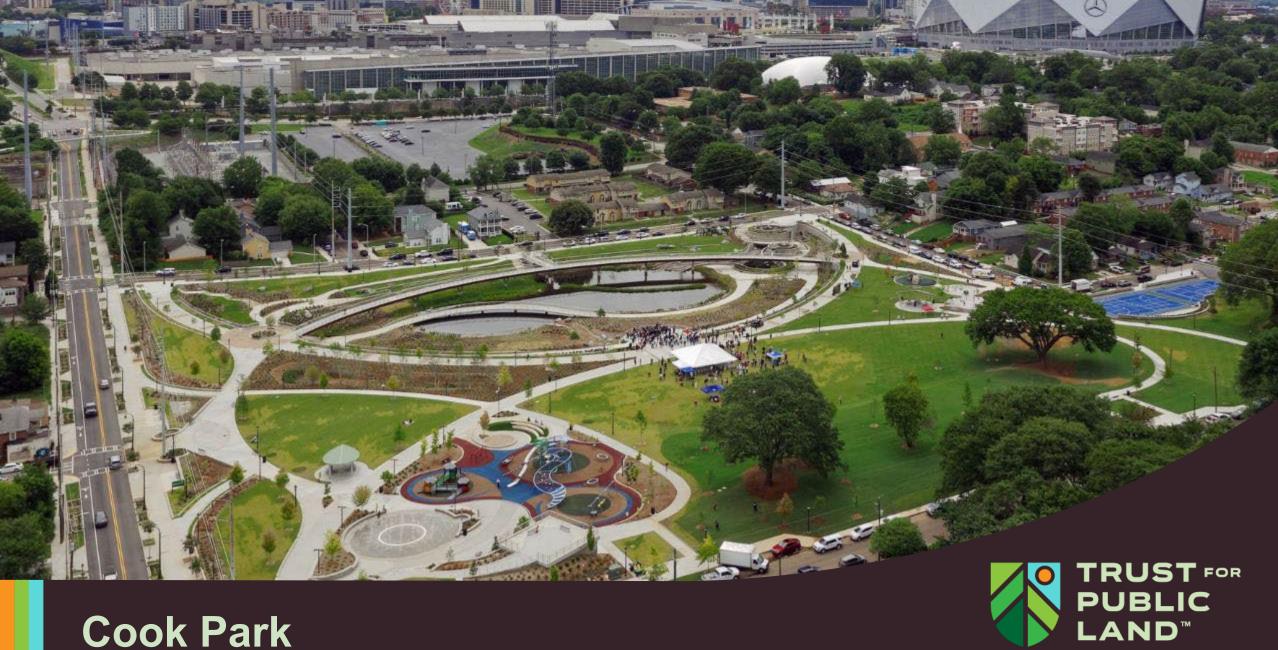
Broad stakeholder support and forging partnerships that share the vision

Rezone of the neighborhood

One-for-one replacement housing and Guaranteed Right to Return







Cook Park

Community of Practice Session - An investment in a climate-resilient future

Connecting everyone to the outdoors™

Atlanta's Vine City neighborhood has an incredible legacy of being the home to residents who CHANGED THE WORLD



A catastrophic event in 2002 was a defining moment for Atlanta to make an investment in resiliency for the future



Flooded Vine City residents: Sewers spewed like geysers

Residents of Atlanta's vestside neighborhoods say blocked storm drains, not heavy rains, caused floods that forced them to flee their

negligence on behalf of the city and the sewer system," rea resident Mashaun Terry said of the weekend floods in Vine City, Washington Park and Southwest Atlanta.

About 200 flood victims met Monday with Mayor Shirley Franklin and other city officials at a Vine City church. City officials say 3 inches of rain was a major factor in the flooding, but they are investigating other

Fire Chief Winston Minor, police Chief Richard Pennington and Watershed Mangement Commissioner lack Ravan attended as well to field questions and

has been a huge, huge homes, according to the Director John Griffin said

ers erupted like geysers dur-

"The sewer was just going Merriweather said Monday.

A manhole cover was



Landlord Randal Fleming cleans up property damaged by flooding in Vine City, where sewers overflowed and, in some cases, resembled what one resident called "a big old water fountain." The Red Cross said 169 homes were flooded.

around another manhole cov-er. The water flooded 169 Interior American Red Cross. Cars city crews found sticks, rocks them for the damage. were ruined. Dogs and cats and leaves blocking the were drowned. But no people were reported injured.

ing a Saturday night down-pour, forcing them to wade the flooded Atlanta neighbor-struction debris clogging hrough 4 feet of dirty water. hoods disaster areas on Mon-storm drains. The city has day. That allows Atlanta to up in the air like a big old receive financial and physical water fountain," Ernestine help from the Georgia Emer- 2,100 miles of storm lines

gency Management Agency. Franklin noted that the blown off a storm sewer on city has begun a \$3 billion heavily flooded Oliver Street, overhaul of its "broken" and police closed a section of sewer system. "This is an the same problem again," alnut Street where the indication it's very broken," Griffin said

pavement had buckled Franklin said carlier

storm drains. Residents described routinely seeing about 20 workers whose primary duties are keeping clean, Griffin said.

"We can clean the system hours if it rains you've got

erty owners on the low-lying Interim Public Works streets west of downtown want the city to compensate

'We're obviously expect ing the city to step in and support us," said landlord Randal Fleming, who Monday morning was repairing his small rental house just downhill of the new Georgia World Congress Center expansion. He thinks the new construction nearby may have overhurdened the today, but in three or four city storm sewer system, dumping the overflow onto Vine City.







Collaboration made the impossible possible

- Community involvement as the heart of the project
- Collaboration with a variety of partners got the project started and kept it moving
- MOU executed between City and TPL in 2016
 - TPL tasked with fundraising, community engagement, design, construction management, & a year of maintenance
- Project was based on more than just contractual agreements
- One of the goals was to be able manage up to 9
 million gallons of stormwater, reducing flooding for
 the 160 acres adjacent to the site
- Significant site remediation and utility relocation was necessary







Collaboration made the impossible possible

Total project cost was about \$40 million

\$26m
 Department of Watershed Management

• \$14m Trust for Public Land

(123 unique benefactors from \$15 - \$5m)

- 3 utility companies made significant relocation investments
- 10 Key Not-for-Profits
 - Community Westside Future Fund
 - Workforce Training Westside Works
 - Trees Trees Atlanta
 - Paths PATH Foundation
 - Statues National Monument Foundation
 - Fitness Urban Perform
 - Programming Alliance for Activation of Cook Park,
 Westside Seniors on the Rise,

Chris 180, & YMCA





It does my heart good to know that I'm putting back, where I used to once take from. So it helps me.

Mike Hill

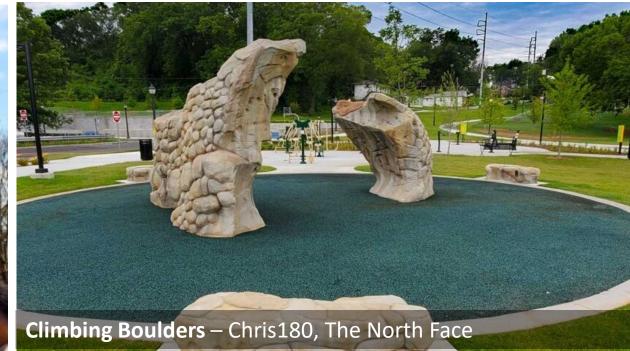
Former resident and member of construction team at Cook Park





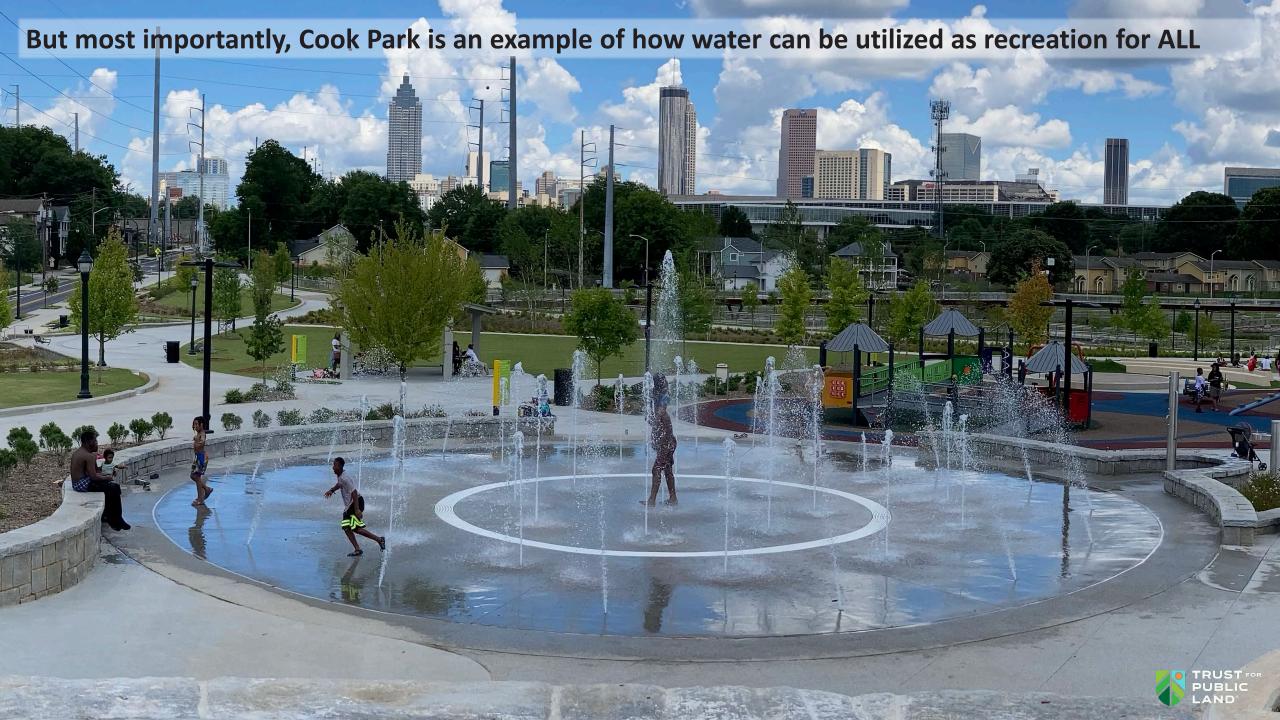














Walking in seeing the park was a bittersweet day - bittersweet because of the anniversary and the wonderful creation that has been made. I am in a hurry for it to get finished because I have some books that I want to sit and read and I want to get connected to nature.

Cheryl Hood

Vine City resident visiting Cook Park on the 18th anniversary of the flood

Westside Future Fund

Trust for Public Land Parks Plus: Affordable Housing May 1, 2024

Our Purpose and Vision



Vision

A community Dr. King would be proud to call home.



Mission

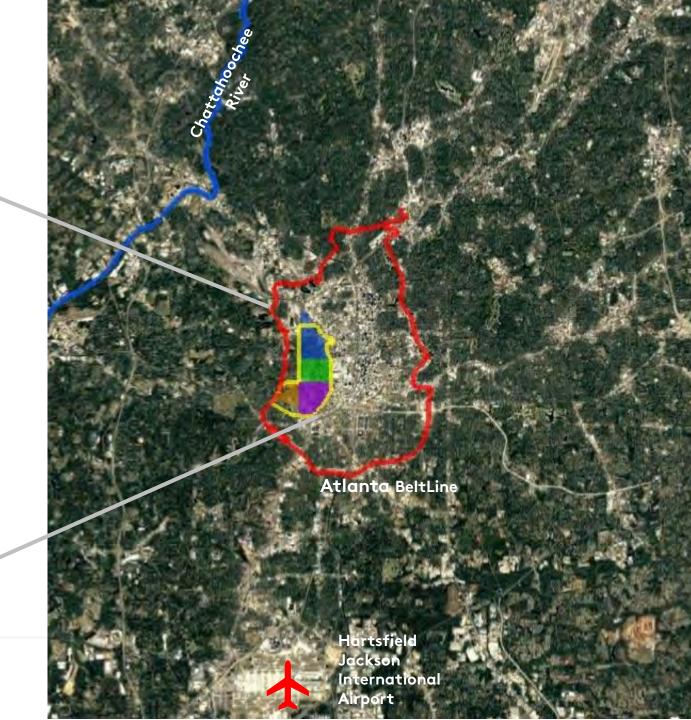
To advance a compassionate approach to neighborhood revitalization that creates a diverse, mixed-income community, improves the quality of life for current and future residents and elevates the Historic Westside's unique history and culture.





"Westside" Defined





WFF's Areas of Focus

We operate in four impact areas:

- Mixed-Income Communities, working to preserve and create a mixed-income community similar to how things were when Dr. King and his family lived here
- Safety & Security, working with the Atlanta Police Department and Foundation to provide homes for APD officers and cadets
- Cradle to Career Education, working with the new YMCA on early childhood learning, with APS on enhancing the learning environments and experiences within the Booker T. Washington High School cluster
- Community Health and Wellness, working with partners to develop new greenspaces and strive to improve the overall quality of life for our residents



WFF's History

2014: Established to ensure that the benefits from the new Mercedes Benz Stadium would have a positive impact for Atlanta's westside neighborhoods.

2015: Lindsay Street Park opens

2016: Vine City Park opens

2014-2016: worked with the community on the Westside Land Use Framework Plan which was unanimously approved by City Council in 2016.

2017: Rodney Cook Sr Park Groundbreaking

2018: closed on the \$120M Impact Fund was created by Atlanta's corporate leaders which provides WFF with flexible, patient, low-cost capital to secure land and finance projects.

2019: Kathryn Johnston Memorial Park opens

2019-2020: Land Use Framework codified by Special Public Interest (SPI) Zoning by City Council.

2021: Rodney Cook Sr Park Opens

2021: Microsoft announces plans to open new 90-acre campus one mile west of our service area

My Background

2008: Hired under Mayor Shirley Franklin's administration to serve as the Program Director for a new organization called Atlanta BeltLine, Inc.

Oversaw the design and development of the BeltLine's Eastside Trail and Historic Fourth Ward Park which opened in 2012 and 2013 respectively.

2016: Joined the Board of Directors of Park Pride and served two terms. Chaired the Grants Committee for the final three years of term.

2018: Joined Westside Future Fund as its first VP of Real Estate Development





Parks in Our Footprint

There are six parks and one trail located in our footprint with the BeltLine forming a portion of our western boundary.

Five of the parks (noted with asterisks) and the trails have been built in the past decade.

The new parks are a direct result of Park Pride's PNA Study and were specifically designed to address the chronic flooding.

Lindsay
Street Park*

Kathryn Johnston Memorial Park*

Kennedy Park

Dean Rusk Park



Westside
BeltLine
Connector
Trail

Mattie Freeland Park

> Cook Park*

Vine City Park*

Cleopas Johnson Park



Our Land Holdings

WFF has intentionally focused its acquisitions along the James P. Brawley Drive corridor and around planned and new greenspaces.

- WFF Single Family Properties
- WFF Developed Multi-family Properties
- WFF Undeveloped Multi-family Properties







Community Retention Guidelines

The WFF is deeply committed to community retention on the Westside.

In 2019, we adopted guidelines that prioritize households with ties to our footprint neighborhoods.

We support folks who:



Live here



Work here



Learn here



Progress Towards Our Vision of a Mixed-Income Westside

1,500 affordable housing units for legacy residents (800+ financed/developed by WFF)



- WFF Multi Family Projects
- 3rd Party Projects
- To Goal
- 650 affordable rental units (<60% AMI) from WFF and 550 from 3rd party projects completed or underway to date, totaling 1,200



Anti-Displacement Tax Fund (deploys philanthropic dollars to property taxes for up to 20 years)



Progress Towards Our Vision 395 James P. Brawley, 31 Multifamily Units







Progress Towards Our Vision 356 James P. Brawley, 8 Multifamily Units



Progress Towards Our Vision 613 Echo, 7 Multifamily Units Across Echo Street from *Mattie Freeland Park*







After

Progress Towards Our Vision

400 Paines Avenue, 6 Multifamily Units Located one block from *Kathryn Johnston Memorial Park*

After



Before



839 Joseph E Boone Boulevard

33 units with three commercial suites Across Oliver Street from *Kathryn Johnston Memorial Park*

Currently under construction, 839 Boone spans the entire block between Oliver Street and Paines Avenue and will be WFF's first mixed-use project.

In addition to 33 affordable apartments, the project includes three commercial suites that will support neighborhood scale retail.

The project is currently on scheduled to be completed in late 2024/early 2025 and is being funded in part by a grant from the Woodruff Foundation.







646 Echo Street

24 units

Located one block from *Mattie Freeland Park* and *Westside Connector Trail*

Currently in permitting and contractor bidding, 646 Echo is uniquely situated one block from Mattie Freeland Park and the Westside BeltLine Connector Trail.

Additionally, the building sits directly across Hollowell Parkway from the Echo West mixed use development project which boasts 292 residential units, 300k square feet of office space and 50k square feet of retail space.

Groundbreaking is anticipated for Summer 2024.







280 James P. Brawley Drive

16 units Across JP Brawley Drive from *Kennedy Park* Currently procuring design services





16-unit multifamily building located directly across the street from Kennedy Park and Hollis Innovation Academy



Oliver Street Assemblage

120 units across 3+ acres
Across North Avenue from *Lindsay Street Park*Currently preparing LIHTC applications





Approximately 120 affordable multifamily units located immediately adjacent to Peace Prep Academy.



KJMP Development Block

60 units of multifamily with up to nine single family homes over 2.2 acres Across Proctor Street from *Kathryn Johnston Memorial Park*Assemblage completed in early 2024



Nine single-family homes and approximately 60 units of multifamily located directly across the street from Kathryn Johnston Memorial Park





Progress Towards Our Vision of a Mixed-Income Westside



250 new single-family homes that legacy residents can afford + help with down payments

























42 new homes completed/sold to date





Homeownership

Affordable Single-Family Homes

We develop affordable single-family homes and offer down payment assistance to buyers in need.

A 10-year, 0% interest, forgivable loan for families who purchase WFF-sponsored homes and live there

It's "last dollar" support based on household income

Principal reduces over time – no principal payments due unless sold within 10 years

Maximum WFF assistance (as of January 2024)	
Less than \$81,680 (80% AMI)	up to \$60,000
\$81,861- \$91,890 (80-90% AMI)	up to \$40,000
\$91,891- \$102,100 (90-100% AMI)	up to \$20,000
\$102,101-\$122,520 (100-120% AMI)	up to \$10,000





Progress Towards Our Vision

Proctor Street between Oliver and Paines adjacent to Kathryn Johnston Memorial Park

Four new build homes and three renovated homes completed along this block.

New homeowners include an APD officer and his family, a Morehouse School of Medicine professor, and alums of Spelman, Clark Atlanta, Morehouse, and ITC.

Before



After

Progress Towards Our Vision

James P. Brawley Drive between Cameron Alexander Blvd and North Avenue

Two new build homes and four renovated homes completed or underway along this block.

New homeowners include a Fulton County educator, a Spelman professor and an employee of the Atlanta Falcons.

The block is also home to one of our ADTF families, Thelma and Keith Reneau.





Progress Towards Our Vision of a Mixed-Income Westside







Anti-Displacement Tax Fund

(deploys philanthropic dollars to cover a homeowner's rise in property taxes for up to 20 years)



Anti-Displacement Tax Fund

Thelma Reneau

"I'm supposed to be here. This is my family home. With this program, I do not have to pay the increased taxes on my home. I thank Westside Future Fund just for seeing this need for us seniors. So I'm hoping that in the near future, we could see a whole new light, and see the people who area already here, that they can stay here and build up."





